



For immediate release

China Telecom Global and HKT Payment collaborate to provide co-branded mobile payment solution

HONG KONG, March 30, 2017 – China Telecom Global Limited (CTG) and HKT Payment Limited (HKT Payment) which operates Tap & Go, today announced a strategic partnership to issue a co-branded "CTExcel x Tap & Go" card for China Telecom Global's CTExcel customers.

Mobile payment is gaining traction in Hong Kong with accelerating growth in penetration as it becomes a part of digital living. CTExcel customers will be able to enjoy the various means of secure mobile payment and benefits of this co-branded card with widely covered merchant networks. CTG will also offer exclusive loyalty program for the co-branded card users.

Mr. Deng Xiaofeng, CEO, China Telecom Global, said, "CTG is delighted to enter this collaboration with HKT Payment in the field of mobile payment solution. CTG always drives innovation with cutting edge technologies and infrastructure in future. We think mobile payment is an area that will help CTG to differentiate its mobile solution with extra benefits. This partnership is the first step into this space in Hong Kong and aims at empowering CTExcel users to enjoy smart and convenient mobile payment at over 6 million merchant outlets worldwide as well as online. Customers can pay with the co-branded "CTExcel x Tap & Go Card" at merchants with contactless payment or also pay on Apple Pay or Android Pay™."

Ms. Monita Leung, Head of HKT Payment, said, "As a Stored Value Facility (SVF) licensed mobile payment service provider in Hong Kong, we have further expanded our footprint through this partnership with CTG which will enable CTExcel customers to enjoy a genuine, convenient and secure mobile payment service. In addition to the extensive payment network globally, the unique Tap & Go peer-to-peer payment services, PayBuddy and PayMaster, enable our partner to reach and engage wider markets including children and young adults. HKT Payment and CTG will continue to explore opportunities to engage customers' daily life with mobile payment, paving the way for a cashless city."

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HKT Payment Limited is a Stored Value Facilities (SVF) license holder. Stored Value Facilities Licence Number: SVF0002.







Mr. Deng Xiaofeng, CEO of China Telecom Global, and Ms. Monita Leung, Head of HKT Payment, announced a strategic partnership.

About China Telecom Global Limited

China Telecom Global Limited (CTG) is a wholly-owned subsidiary of China Telecom Corporation Limited. Established in 2012 and headquartered in Hong Kong, CTG connects the Asia Pacific region to the world. With direct connections to more than 10 neighbouring countries and regions via terrestrial cables, CTG has mapped out first-class services and network resources across the globe. CTG provides international carriers, multinational corporations, and overseas Chinese consumers with customised and cost-effective integrated communications solutions, as well as diversified telecom services to cater to their global business needs.

For more information on CTG, please visit www.chinatelecomglobal.com

About CTExcel

CTExcel is China Telecom Global's (CTG) brand for its multinational mobile business, targeting both businesses and consumers' markets. The company offers a wide array of bespoke mobile services with competitive price, high-speed and premium mobile network.

Our Mission

CTExcel aims to bridge East-West and global communication through best-in-class network infrastructure and connectivity. The company is committed to meeting user demands for local and overseas mobile communications.

History

Following the launch of CTExcel in the UK in May 2012, its MVNO services have expanded to France in October 2013 and America in May 2015. Hong Kong is the fourth market to benefit from this expansion, with plans to include additional markets in CTExcel's network underway. So far, its





services have been widely acclaimed by different target groups, including enterprises, Chinese consumers, overseas students and tourists.

Services

As CTG's Overseas Mobility Business Division, CTExcel aims to offer high quality and convenient mobile communications service by customizing a wide range of services, including voice, SMS, mobile data, mobile payment, one-card-multiple-numbers, and other value-added services, tailored specifically to meet the needs of enterprise clients and consumers.

Customers can enjoy products and services such as:

- 4G LTE Service
- IDD and Roaming
- One-card-multiple-numbers
- Mobile WiFi Service
- 24/7 Customer Service Call Centre and Online Portal

Visit our website at: www.ctexcel.com/

About HKT

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and leading operator in fixed-line, broadband and mobile communication services. It meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting, and contact centers.

HKT offers a unique quadruple-play experience in Hong Kong delivering media content on its fixed-line, broadband Internet access and mobile platforms jointly with its parent company, PCCW Limited.

HKT also provides a range of innovative and smart living services beyond connectivity to make the daily lives of customers more convenient, whether they are at home, in the workplace, or on the go.

For more information, please visit www.hkt.com.

About HKT Payment Limited

HKT Payment Limited, a member of the HKT Group, is committed to develop the Tap and Go, which integrates SIM card with contactless technology, turns mobile phones into electronic wallets, and delivers unprecedented secure and reliable contactless mobile payment services to all mobile users in Hong Kong.

For more information, please contact:





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